

Market today: Balancing efforts

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- Cash flow is still trying to support the market amid rising supply, especially in some large-cap stocks.
- It is likely that market will continue to be supported when it steps back and gradually expands the recovery span in the near future. However, the increase may be modest with the resistance area of 1,075 points at VN-Index.

Following some bad news from the global financial markets, Vietnam's stock market opened with a cautious state and sank in the red. However, thanks to the positive demand from foreign investors, market gradually regained balance and fluctuating until the end of the session. VN-Index lost 0.2 points (-0.02%) and closed at 1,052.8 points. Liquidity increased with 524.6 million shares matched on HOSE.

VN30 group was more positive than the general market with a gain of 0.27%, thanks to the contribution from Bluechips. There were 14 gainers, most notably VPB (+6%), followed by VHM (+4.4%), VRE (+3.9%), NVL (+3.3%), POW (+1.5%)... On the other hand, there were 15 losers like STB (-3.8%), BID (-1.9%), ACB (-1.6%), TCB (-1.5%), MBB (-1.4%) ...

Although market has regained balance, there have been few outstanding movements in stock groups and the number of losers is still high in the whole market. Real estate group was quite active during the session, namely VPB, VHM, VRE... helped the market maintain balance in the end. Conversely, Construction - building materials, the Oil and Gas, Steel, Technology groups were still underperformed.

Foreign investors continued to be net buyers on HOSE, with a value of up to VND 841.5 billion. They bought a lot at HPG (+98 billion), SSI (+88.7 billion), VHM (+87.2 billion), POW (+82.2 billion), HSG (+70.5 billion)... They sold a lot at STB (-53.4 billion), E1VFN30 (-194 billion), NLG (-18.6 billion), FUESSVFL (-17.9 billion), HCM (-8.5 billion)...

Market was cautious and retreated during the session, but in general, it was still being supported at 1,045 points of VN-Index and was rebalanced. Liquidity increased compared to the previous session, showing that cash flow is still trying to support the market amid rising supply, especially in some large-cap stocks. With the support of the existing cash flow, it is likely that market will continue to be supported when it steps back and gradually expands the recovery span in the near future. However, the increase may be modest with the resistance area of 1,075 points at VN-Index. Therefore, investors can expect the market's ability to recover, but still need to control the appropriate proportion of the portfolio as the current recovery span may only have technical and short-term factors

Analyst Pin-board

Tech Industry Layoffs Should Be a Clearer Signal for The Deceleration of IT Services Revenue In 2023

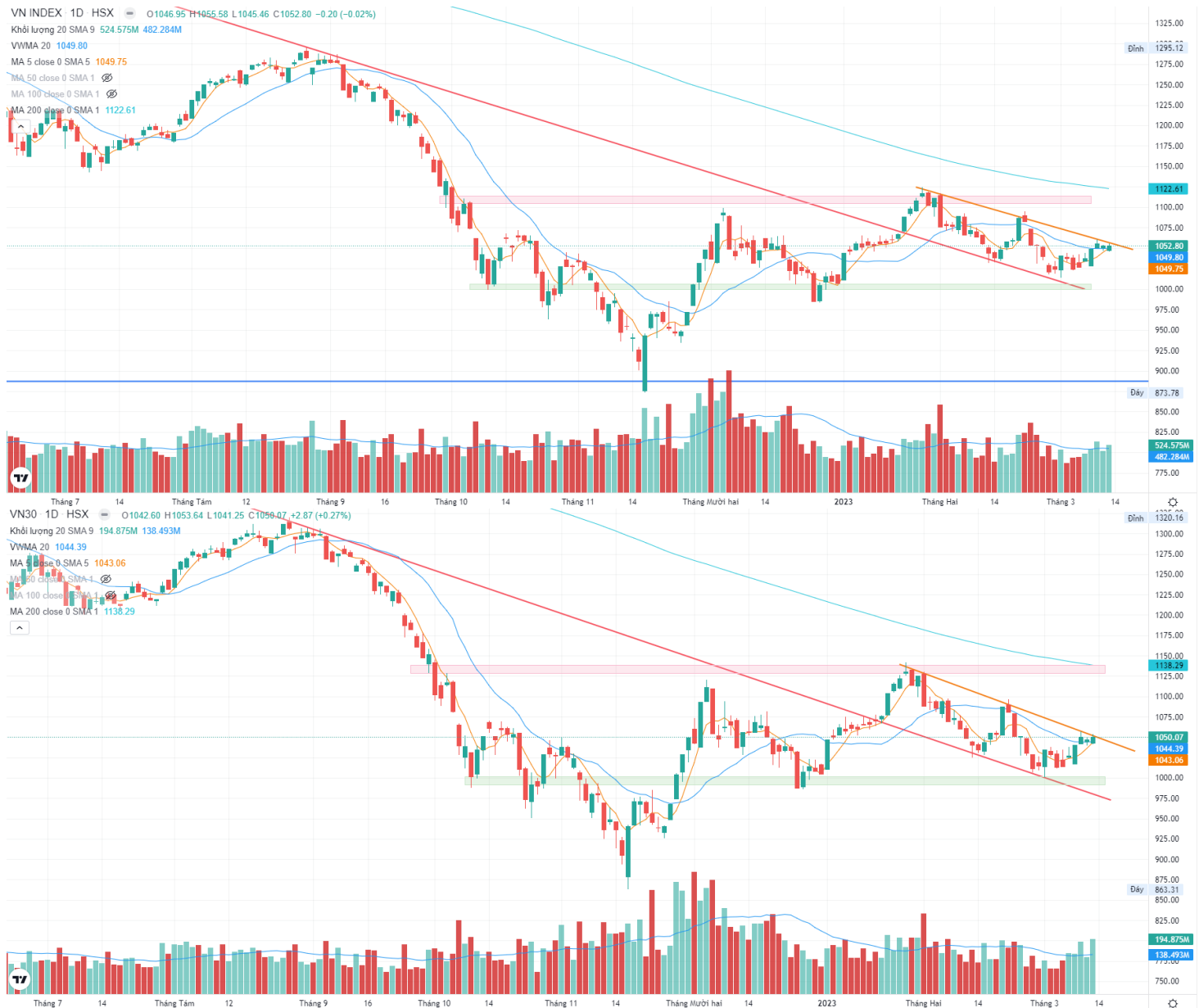
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“Balancing efforts”

Technical Analyst Recommendations

Despite the rapid decline of the world market, VN-Index only corrected slightly and continued to record supporting signals at the end of the session. However, the cash flow was still relatively cautious when the closing price was just around the reference level. Therefore, with the current support effort, it is likely that the market will continue to be supported when stepping back and gradually expanding the recovery span in the near future. However, the increase may be modest due to the resistance area of 1,075 points at VN-Index. Therefore, investors can still expect a short-term recovery of the market. However, it is still necessary to control the appropriate proportion of the portfolio and avoid overbought status.



VIETNAM

Time	Event
01-03/03/2003	Publication of PMI (Purchasing Managers Index)
03/03/2023	FTSE will announce changes to FTSE Vietnam Index
10/03/2023	V.N.M ETF will announce changes to its portfolio
16/03/2023	Expiry date of VN30F2303 futures contract
17/03/2023	FTSE and V.N.M will implement changes in their portfolios
30/03/2023	Deadline for publication of audited financial statements 2022

WORLDWIDE

Time	Country	Event
01-03/03/2003	U.S	Publication of PMI (Purchasing Managers Index)
01/03/2023	U.S	Crude Oil Inventories
02/03/2023	U.S	Natural Gas Storage
08/03/2023	Japan	Monetary Policy Statement
08/03/2023	U.S	JOLTS Job Openings
08/03/2023	U.S	ADP Non-Farm Employment Change
10/03/2023	U.S	Unemployment rate announcement
10/03/2023	U.K	GDP m/m
14/03/2023	U.S	CPI announcement
15/03/2023	U.S	PPI m/m
15/03/2023	U.S	Retail Sales m/m
15/03/2023	U.K	Annual Budget Release
15/03/2023	U.S	Crude Oil Inventories
16/03/2023	Europe	Monetary Policy Statement
16/03/2023	U.S	Natural Gas Storage
22/03/2023	U.K	CPI m/m
22/03/2023	U.S	Crude Oil Inventories
23/03/2023	U.S	FOMC Statement
23/03/2023	U.K	Monetary Policy Summary
23/03/2023	U.S	Natural Gas Storage
29/03/2023	U.S	Crude Oil Inventories
30/03/2023	U.S	Natural Gas Storage
31/03/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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